

Foreign Agricultural Service *GAIN* Report

Global Agriculture Information Network

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GAIN Report #TH2011

Date: 02/5/2002

Thailand Grain and Feed Weekly Rice Price Update 2002

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Report Highlights: Weekly rice price and trade update.

> Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Bangkok [TH1], TH

INDICATIVE PRICES (WEEK ENDING FEB 4):

	EXPORTER	EXPORTER OBSERVATIONS							PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.	
F WR 100 B	290	275	285	285	270	268	267	277	273	
WR 100 B	200	200	198	198	196	200	202	199	200	
PB 5%	197	195	197	191	190	196	197	195	195	
WR 5%	195	194	194	193	190	195	197	194	192	
WR 15%	188	188	187	185	180	185	185	185	184	
WR 25%	177	169	177	180	170	165	175	173	173	
WR 35%	174	165	173	175	165	160	172	169	169	
A 1 SUP	148	144	148	148	146	144	149	147	147	
A 1 SPEC	147	143	146	146	145	143	147	145	146	

MARKET TONE

PRICES FOR SOME GRADES OF RICE CHANGED SLIGHTLY THIS WEEK DUE TO ABSENCE OF MAJOR SALES. HOWEVER, WE HEARD THAT CHINA IS LIKELY TO ISSUE A LICENSE TO BUY 250,000 TONS OF THAI FRAGRANT RICE SOON. SINCE IRAN IS STILL IN THE MARKET FOR TOP QUALITY WHITE RICE, PRICES COULD BE FIRM IN THE NEXT COUPLE OF WEEKS. SOME OUTSTANDING RICE TO BE DELIVERED TO IRAN HAS PUT SOME EXPORTERS IN A DIFFICULT POSITION TO GET THE SUPPLY AS MILLERS CAN ONLY PURCHASE SMALL QUANTITIES OF PADDY AT THE MARKET PRICE.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

			YEAR	
WEEK	QUANTITY	4-WK AVG	TO DATE	YR AGO
ENDING	(MT)	(MT)	(TMT)	(TMT)
JAN 12	167,820	166,357	230	231
JAN 19	161,668	154,424	391	369
JAN 26	166,599	139,517	558	488
FEB 2	181,527	169,404	740	594

UNOFFICIAL EXPORTS FOR JAN 27 - FEB 2, 2002 TOTALED 181,527 TONS, UP 14,928 TONS FROM THE PREVIOUS WEEK. EXPORTS DURING JAN 1- FEB 3 AMOUNTED TO

739,593 TONS, COMPARED WITH 593,592 TONS FROM THE SAME PERIOD IN 2001.

WEEKLY RICE SALES

PRIVATE REGISTERED RICE SALES WHICH WE WERE ABLE TO TRACK FOR THE PERIOD JAN 7-11, JAN 14-18 AND JAN 21-25 ARE AS FOLLOWS:

MOVEMENT DATA	JAN 7-11	JAN 14-18	JAN 21-25
WEEKLY SALES	107,500	130,783	145,965
4 WK SUM	0	0	452,082
4 WK MOV. AVER.	0	0	113,021
CUM. WEEKLY SALES	175,334	306,117	452,082

NOTE: THERE WILL BE NO WEEKLY RICE REPORT NEXT WEEK BECAUSE OF CHINESE NEW YEAR.